

Back Country Horsemen of America

Balance Sheet

As of June 30, 2024

Financial Accounting Standards Board ASC 958 is the revision to the net asset classification scheme to 2 classes. net assets with restriction and without restrictions. This helps simplify the financials and keeps the funds we are allowed to use from the funds we are not allowed to use.

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1101 Checking	138,131.04
1103 US Bank - Grants - 2432	708.12
1105 US Bank - Legacy - 8520	1,171.51
1107 US Bank - Savings - 8504	57,451.63
1109 US Bank Legal - 8546 Formerly Business Reserve	2,006.27
Total Bank Accounts	\$199,468.57
Accounts Receivable	
1200 Accounts Receivable	405.73
Total Accounts Receivable	\$405.73
Other Current Assets	
1500 2025 NBM Prepays	6,532.00
Total Other Current Assets	\$6,532.00
Total Current Assets	\$206,406.30
Other Assets	
1114 CD 9 Mo	9,363.77
1115 CD 15 Mo	9,333.12
1580 Stifel Legacy Investments 2 240,619.62	213,212.87
1581 Stifel Legal Fund Investments 68,259.35	62,000.32
Total Other Assets	\$293,910.08
TOTAL ASSETS	\$500,316.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Commerce Bank CC 3187	4,085.44
Total Credit Cards	\$4,085.44
Other Current Liabilities	
2500 Member Equisure	486.00
Total Other Current Liabilities	\$486.00
Total Current Liabilities	\$4,571.44
Total Liabilities	\$4,571.44
Equity	These are balances that go forward year to year. And BCHA is not allowed to use immediately.
3800 Unrestricted Net Assets	243,636.02
3901 Restricted Youth Donations	10,141.20
3902 Restricted Legal Fund	61,780.32
3903 Restricted Legacy Fund	212,202.87
Net Revenue	-32,015.47
Total Equity	\$495,744.94
TOTAL LIABILITIES AND EQUITY	\$500,316.38

Back Country Horsemen of America

Budget vs. Actuals: Budget FY 2024 to 2025 - FY25 P&L

May - June, 2024

	TOTAL	
	ACTUAL	BUDGET
Revenue		
4100 Dues	40.00	135,450.00
4110 Membership Dues Donation \$5		5,500.00
Total 4100 Dues	40.00	140,950.00
4200 Donations	530.00	28,500.00
4201 Chapter Support Grants	180.00	2,500.00
4204 Sponsors & Advocacy Partners	430.00	2,000.00
4600 National Board Meeting Revenue		30,000.00
4800 Promotional Items	100.10	2,200.00
8010 Interest Income	224.43	400.00
Total Revenue	\$1,504.53	\$206,550.00
GROSS PROFIT	\$1,504.53	\$206,550.00
Expenditures		
1582 Investment Expense		2,500.00
5000 Administration - General	704.03	6,600.00
5004 Shipping / Postage	234.49	0.00
5010 Bank/Merchant Processing Fees	327.87	0.00
5100 Software and Computer expense		1,000.00
Total 5000 Administration - General	1,266.39	7,600.00
5200 Public Lands Advisor		
5210 Wages & Salary Expenses	13,913.38	83,500.00
5211 Payroll Taxes	1,174.44	8,500.00
5212 Payroll Processing Fees	92.00	0.00
5220 Travel Expenses	2,723.90	8,000.00
5221 Miscellaneous Expense	139.98	1,500.00
Total 5200 Public Lands Advisor	18,043.70	101,500.00
5202 General Travel	4,640.91	6,000.00
5500 National Board Meeting		30,000.00
5800 Promotional Item(s)	627.00	2,000.00
7000 Professional Services		
7100 Executive Administrator	6,300.00	37,800.00
7800 Accounting/Audit/Tax Returns	1,932.00	11,000.00
Total 7000 Professional Services	8,232.00	48,800.00
Committee Expense		
5301 Education		300.00
5303 Marketing/Media		300.00
5305 Partnerships	2,750.00	6,520.00
5308 Volunteer Hours & Awards		500.00
5309 Chapter Support Grants		300.00
5311 Youth Committee		300.00
Total Committee Expense	2,750.00	8,220.00
Total Expenditures	\$35,560.00	\$206,620.00

Back Country Horsemen of America

Budget vs. Actuals: Budget FY 2024 to 2025 - FY25 P&L

May - June, 2024

	TOTAL	
	ACTUAL	BUDGET
NET OPERATING REVENUE	\$ -34,055.47	\$ -70.00
Other Revenue		
4203 Legacy Donations	1,020.00	0.00
4205 Legal Donations	1,020.00	0.00
Total Other Revenue	\$2,040.00	\$0.00
NET OTHER REVENUE	\$2,040.00	\$0.00
NET REVENUE	\$ -32,015.47	\$ -70.00